

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1836]
[April 19, 1938]

Daylight Saving Time

*To all Banks and Trust Companies in the Second
Federal Reserve District and Others Concerned:*

"Daylight saving time" will be effective in the cities of New York and Buffalo, New York, during the period from 2 a. m. on Sunday, April 24, 1938, to 2 a. m. on Sunday, September 25, 1938. During this period local time in the cities of New York and Buffalo, New York, will be one hour in advance of Eastern Standard time, and this bank will operate on such local time.

GEORGE L. HARRISON,
President.

FEDERAL RESERVE BANK

OF NEW YORK

April 22, 1938.

NEW COUNTERFEIT

To Member Banks in the Second Federal
Reserve District and Others Concerned:

In a letter dated April 18, 1938, the Treasury Department, Secret Service Division, describes a certain new counterfeit as follows:

\$100 FEDERAL RESERVE NOTE

On the Federal Reserve Bank of San Francisco, California; 1928 A Series; check letter "D"; face plate No. 5; back plate No. 1; W. O. Woods, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Franklin; serial No. 100143418A.

This production, printed on bleached genuine paper from excellently etched plates retouched by hand, is of the same workmanship as the counterfeit \$100 notes, originating in Europe, described in circular letter dated January 25, 1938.

In the four line text above the Federal Reserve Bank seal (enclosing the large letter L), in all words containing the letter S, the letter S is slightly larger than the other letters and the period terminating the last line is placed slightly out of position above the line. Under the facsimile signature of the Secretary of the Treasury, the tops of the letters CRE in Secretary are missing. The printed design on front and back of the counterfeit is about 1/4 inch shorter than the genuine, the unprinted margins at either end being correspondingly wide.

Attention is directed to the fact that the serial numbering begins with two ciphers prefixed by the letter L, which letter in much larger size appears in the Federal Reserve Bank seal on the left side of the note. The serial numbers may be changed on other counterfeits of this issue and you are cautioned to watch for transposition of the ciphers of this particular number. It should be noted that this counterfeit bears the facsimile signatures of a former Treasurer of the United States and a former Secretary of the Treasury.

In view of the extremely deceptive character of this counterfeit, you are requested to notify all handlers of currency to carefully watch for this counterfeit among notes of this denomination and variety.

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The Treasury Department has requested that any counterfeits which come to the attention of banks or others be forwarded with all available information to the office of the United States Secret Service having jurisdiction in their territory. Offices of the Secret Service are located in Albany, Buffalo, Syracuse and New York City, New York, and in Newark, New Jersey.

George L. Harrison,
President.

**FEDERAL RESERVE BANK
OF NEW YORK**

April 22, 1938.

NEW COUNTERFEIT

To Member Banks in the Second Federal
Reserve District and Others Concerned:

In a letter dated April 18, 1938, the Treasury Department, Secret Service Division, describes a certain new counterfeit as follows:

\$10 FEDERAL RESERVE NOTE

On the Federal Reserve Bank of New York, New York; Series of 1934; check letter "H"; face plate No. 85; back plate No. 428; W. A. Julian, Treasurer of the United States; Henry Morgenthau, Jr., Secretary of the Treasury; portrait of Hamilton; serial No. B13850356A.

This counterfeit is of the same workmanship as the counterfeit \$10 note described in circular letter dated March 24, 1938, differing only in that the check letter has been changed to "H" and the serial numbering prefixed by the letter B. The serial numbering may be changed later and you are cautioned to watch for transposition of the digits in this number.

The large word TEN which is overprinted by the Treasury seal is outlined too heavily. In the portrait the hair lines at the top edge of Hamilton's forehead are barely visible, and the line forming the bridge of the nose is broken near the tip.

This counterfeit will deceive the unwary handler of currency and you are requested to notify handlers of money to exercise caution in handling notes of this variety and denomination.

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George L. Harrison,
President.

FEDERAL RESERVE BANK
OF NEW YORK

April 22, 1938.

NEW COUNTERFEIT

To Member Banks in the Second Federal
Reserve District and Others Concerned:

In a letter dated April 19, 1938, the Treasury Department, Secret Service Division, describes a certain new counterfeit as follows:

\$5 SILVER CERTIFICATE

1934 Series; check letter "A"; face plate No. 81; back plate No. 855; W. A. Julian, Treasurer of the United States; Henry Morgenthau, Jr., Secretary of the Treasury; portrait of Lincoln.

This is a fairly deceptive production printed on one sheet of paper from photo-etched plates of good workmanship.

Defective etching in the portrait has created a triangular white spot in the hair on top of Lincoln's head. Under the left eye the shading is too heavy and it is too light under the right eye. Parts of the large FIVE show plainly through the blue Treasury seal overprint, and many of the points on the outer rim of the seal are rounded instead of being sharp as in the genuine. The suffix A in the serial number is crossed about midway; in the genuine the letter A is crossed near the bottom of the letter. Both seal and serial numbering are printed in dull, lustreless blue.

This counterfeit has also appeared bearing check letter "A", face plate No. 513 and back plate No. 55.

To date, all specimens of these two notes bear serial numbers B55810336A and B65810335A. The numbers may be changed or appear with the same digits transposed. Care should be exercised in handling notes of this type and denomination and you are requested to warn all money handlers to watch for this counterfeit.

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George L. Harrison,
President.